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PRESS STATEMENT

For Immediate Release:

22nd May, 2025

## GOLDBOD EXTENDS DEADLINE FOR TRANSITION TO NEW GOLD TRADING LICENSE REGIME.

Upon consideration of several petitions from stakeholders, the Ghana Gold Board (GoldBod) wishes to inform the general public, that the deadline for the transition to the new gold trading license regime, has been extended from 21st May, 2025 to 21st June, 2025.

Consequently, any person who hold a license issued by the defunct PMMC and/or the Ministry of Lands and Natural Resources can continue to purchase and deal in gold with the said licenses until 21st June, 2025.

It must be emphasized, that even though a person may apply for a GoldBod license beyond the new non-extendable deadline of 21st June, 2025, only holders of a GoldBod license will be allowed to purchase, sell or deal in gold after this date.

The use of a license issued by the defunct PMMC and/or the Ministry of Lands and Natural Resources to deal in gold is hereby prohibited beyond the new non-extendable deadline of 21st June, 2025. A breach of this directive shall constitute a punishable offense under the Ghana Gold Board Act, 2025 (ACT 1140).

The deadline extension notwithstanding, the GoldBod wishes to inform all persons who hold a license to purchase and deal in gold, issued by the Ministry of Lands and Natural Resources, that the export function of their licenses has ceased to be valid, effective today, 22nd May, 2025. Accordingly, no person other than GoldBod as a corporate entity, can export small-scale gold from Ghana, effective immediately.

Chief Executive Officer: Samuel Gyamfi, ESQ.



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The GoldBod wishes to encourage all persons desirous of trading or dealing in gold in Ghana, to apply for a license via www.goldbod.gov.gh.

It is worthy of note, that the license application process is an ongoing process and will continue even after the new non-extendable deadline of 21st June, 2025, save that, a person without a GoldBod license cannot trade or deal in gold in Ghana after this deadline.

The GoldBod counts on the cooperation of all stakeholders and the general public as we work to optimize national benefits from Ghana's gold resources in line with the vision of President John Dramani Mahama.

SIGNED.

Prince Kwame Minkah Media Relations Officer 0256203488/0545540001