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## PRESS STATEMENT

## FOR IMMEDIATE RELEASE

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## **GHANA GOLD BOARD NOT MAKING LOSSES**

The attention of the Ghana Gold Board ("GoldBod") has been drawn to a publication by "Asaaseradio" alleging that the GoldBod has recorded losses in excess of GHC3 billion in its first year of operations.

The GoldBod wishes to put on record, that the publication under reference is entirely false and deliberately contrived to undermine the successes and significant contribution of the GoldBod to the revitalization of Ghana's economy.

Contrary to the mischievous claims contained in the said publication, the GoldBod has been making significant surpluses/profit since its establishment. Quarterly financial statements of the GoldBod which will soon be published on the official website of the statutory corporation will bear this fact out.

The Ghana Gold Board urges the general public to treat this false publication by "Asaaseradio" with utmost contempt and calls on the management of the station to retract and render an unqualified apology to the general public for such misleading and unethical publication.

## **SIGNED**

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