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FOR IMMEDIATE RELEASE

**GHANA GOLD BOARD ANNOUNCES TEMPORARY SUSPENSION OF
SELECTED GOLD BUYING LICENSE APPLICATIONS AHEAD OF
REGULATORY REFORMS**

The Ghana Gold Board (GoldBod) has announced the immediate suspension of applications for specific categories of gold buying licenses as part of a strategic reform process aimed at strengthening and modernizing Ghana's gold buying regime.

The suspension affects new applications for Tier 1 and Tier 2 buying licenses as well as the Self-Financing Aggregator License with immediate effect.

During this period, the Aggregator License will be the only gold trading licensing category open for new applications.

GoldBod wishes to assure all stakeholders that applications already submitted prior to this announcement will continue to be processed.

The Board will expedite the review and issuance of pending buying licensing applications, provided applicants meet all regulatory requirements and have fulfilled the necessary fee obligations.

This directive forms part of broader measures to facilitate impending reforms to the national gold buying framework.

The reforms are designed to enhance transparency, improve compliance, strengthen traceability, and ensure greater value retention within Ghana's gold trading ecosystem.

GoldBod remains committed to working collaboratively with stakeholders across the gold value chain to build a robust, accountable, and internationally competitive gold trading regime that safeguards the national interest.

Further updates regarding the reform process and revised licensing framework will be communicated in due course.

Signed

Management
Ghana Gold Board (GoldBod)