GOLDBOD
GHANA GOLD BOARD

THE GHANA GOLD BOARD ("GOLDBOD") ANNOUNCES THE IMPLEMENTATION OF NEW OFFICIAL GOLD PRICING REGIME EFFECTIVE 1 JULY 2026

The Ghana Gold Board ("GoldBod") wishes to inform all licensed gold buyers, aggregators, self-financed aggregators and other licensed holders in the gold trading value chain that, following extensive stakeholder engagements, a new official gold pricing regime shall take effect from 1 July 2026.

Under the new regime, the GoldBod shall discontinue the publication of continuously updated live gold prices and shall instead adopt the internationally recognized LBMA Gold Price AM and LBMA Gold Price PM pricing windows as the sole benchmarks for determining the official local gold purchase price in Ghana.

Accordingly:

1. The GoldBod shall publish two (2) official gold purchase prices each trading day:
   - The first official price shall be published at 10:30 am in accordance with the LBMA AM price; and
   - The second official price shall be published at 3:00 pm in accordance with the LBMA PM price.

2. The applicable Ghana Cedi purchase price shall continue to be determined by converting the relevant LBMA Gold Price AM or PM using the Bank of Ghana Reference Rate (BRR) for the day.

3. The published GoldBod price shall constitute the mandatory official purchase price at which all licensed gold buyers, aggregators, self-financed aggregators and other licensed holders shall purchase gold from licensed miners and licensed traders during the applicable pricing window.

4. All licensed buyers are required to strictly comply with the official GoldBod prices published under this regime and shall not purchase gold at any other prices other than the officially published GoldBod price.

5. All prices shall be published on the official website of the GoldBod (www.goldbod.gov.gh)

The GoldBod wishes to remind all licensees that compliance with official pricing directives issued pursuant to the Ghana Gold Board Act, 2025 (Act 1140) is mandatory.

Any person or entity that purchases gold in contravention of the official GoldBod price, in violation of the prescribed pricing regime shall be deemed to have committed an offence under the Ghana Gold Board Act, 2025 (Act 1140) and shall be subject to the sanctions prescribed by law.

To ensure full compliance, the GoldBod shall deploy enforcement and compliance teams across all gold-producing and trading hubs throughout the country to monitor adherence to the new pricing regime.

Offending licensees shall be liable to one or more of the following actions:

- Suspension of their GoldBod licence;
- Revocation of their GoldBod licence;
- Seizure of unlawfully traded gold where applicable;
- Prosecution before the appropriate courts; and
- Any other administrative, civil or criminal sanctions available under the Ghana Gold Board Act, 2025 (Act 1140) and other applicable laws.

The GoldBod remains committed to promoting transparency, fairness, market stability, and responsible sourcing within Ghana's gold trading ecosystem. All licensed buyers are therefore directed to familiarize themselves with and strictly comply with this new pricing regime from 1 July 2026.

For further information, please contact the GoldBod through its official communication channels.

ISSUED BY THE GHANA GOLD BOARD (GOLDBOD)
DATED THIS 23RD DAY OF JUNE 2026